

Financial Managers

SOC: 11-3031 • Career Profile Report

■ Key Facts

\$161,700 Median Salary	868,600 Employment	+15.0% Growth Rate
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■ Requirements & Salary Range

Education: Bachelor's degree

■ Automation Risk Assessment

Low Risk - 18.0% probability of being automated in the next 10-20 years.
This job is relatively safe from automation due to its creative, social, or complex problem-solving requirements.

■ Work-Life Balance

4.6/10 - Fair work-life balance

■ Personality Fit (RIASEC)

Higher scores indicate better personality fit for this career type.

Realistic	4.2/10	Investigative	6.8/10
Artistic	4.4/10	Social	7.8/10
Enterprising	8.6/10	Conventional	7.4/10

■ Top Skills Required

Analytical skills, Communication skills, Detail oriented, Math skills, Organizational skills

✓ Strengths

- High Demand
- Flexible Work
- Continuous Learning

■ Challenges

- Burnout Risk
- Rapid Technological Change

■ What They Do

Financial Managers typically perform the following tasks: • Establish and maintain relationships with individual or business customers or provide assistance with problems these customers may encounter. • Oversee the flow of cash or financial instruments. • Plan, direct, or coordinate the activities of workers in branches, offices, or departments of establishments, such as branch banks, brokerage firms, risk and insurance departments, or credit departments. • Recruit staff members. • Evaluate data pertaining to costs to plan budgets. • Oversee training programs. • Establish procedures for custody or control of assets, records, loan collateral, or securities to ensure safekeeping. • Communicate with stockholders or other investors to provide information or to raise capital. • Develop or analyze information to assess the current or future financial status of firms. • Approve, reject, or coordinate the approval or rejection of lines of credit or commercial, real estate, or personal loans. • Prepare financial or regulatory reports required by laws, regulations, or boards of directors. • Examine, evaluate, or process loan applications. • Evaluate financial reporting systems, accounting or collection procedures, or investment activities and make recommendations for changes to procedures, operating systems, budgets, or other financial control functions. • Network within communities to find and attract new business. • Prepare operational or risk reports for management analysis. • Review collection reports to determine the status of collections and the amounts of outstanding balances. • Review reports of securities transactions or price lists to analyze market conditions.

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Source: <https://www.bls.gov/ooh/management/financial-managers.htm>