

Property Appraisers and Assessors

SOC: 13-2020 • Career Profile Report

■ Key Facts

\$65,420 Median Salary	77,300 Employment	+4.0% Growth Rate
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■ Requirements & Salary Range

Education: Bachelor's degree

■ Automation Risk Assessment

Medium Risk - 38.0% probability of being automated in the next 10-20 years.
This job has some routine elements but still requires human judgment and interaction.

■ Work-Life Balance

7.1/10 - Good work-life balance

■ Personality Fit (RIASEC)

Higher scores indicate better personality fit for this career type.

Realistic	3.8/10	Investigative	7.2/10
Artistic	4.0/10	Social	6.6/10
Enterprising	8.2/10	Conventional	8.8/10

■ Top Skills Required

Analytical skills, Customer-service skills, Math skills, Organizational skills, Problem-solving skills, Time-management skills

✓ Strengths

- High Demand
- Flexible Work
- Continuous Learning

■ Challenges

- Burnout Risk
- Rapid Technological Change

■ What They Do

Property Appraisers and Assessors typically perform the following tasks:

- Write descriptions of the property being appraised.
- Determine the appropriate type of valuation to make, such as fair market, replacement, or liquidation, based on the needs of the property owner.
- Document physical characteristics of property such as measurements, quality, and design.
- Calculate the value of property based on comparisons to recent sales, estimated cost to reproduce, and anticipated property income streams.
- Locate and record data on sales of comparable property using specialized software, internet searches, or personal records.
- Write and submit appraisal reports for property, such as jewelry, art, antiques, collectibles, and equipment.
- Inspect personal or business property.
- Create and maintain a database of completed appraisals.
- Take photographs of property.
- Verify that property matches legal descriptions or certifications.
- Update appraisals when property has been improved, damaged, or has otherwise changed.
- Testify in court as to the value of a piece of tangible property.
- Forecast the value of property.
- Recommend loan amounts based on the value of property being used as collateral.

*Generated by StartRight • Data from U.S. Bureau of Labor Statistics & O*NET*

Source: <https://www.bls.gov/ooh/business-and-financial/appraisers-and-assessors-of-real-estate.htm>