

Insurance Underwriters

SOC: 13-2053 • Career Profile Report

■ Key Facts

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| <div>\$79,880</div> <div>Median Salary</div> | <div>3,300</div> <div>Employment</div> | <div>-3.0%</div> <div>Growth Rate</div> |
|--|--|---|

■ Requirements & Salary Range

Education: Bachelor's degree

■ Automation Risk Assessment

Medium Risk - 38.0% probability of being automated in the next 10-20 years.
This job has some routine elements but still requires human judgment and interaction.

■ Work-Life Balance

8.3/10 - Excellent work-life balance

■ Personality Fit (RIASEC)

Higher scores indicate better personality fit for this career type.

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|--------------|--------|---------------|--------|
| Realistic | 3.8/10 | Investigative | 7.2/10 |
| Artistic | 4.0/10 | Social | 6.6/10 |
| Enterprising | 8.2/10 | Conventional | 8.8/10 |

■ Top Skills Required

Analytical skills, Decision-making skills, Detail oriented, Interpersonal skills, Math skills

✓ Strengths

- High Demand
- Flexible Work
- Continuous Learning

■ Challenges

- Burnout Risk
- Rapid Technological Change

■ What They Do

Insurance Underwriters typically perform the following tasks: • Examine documents to determine degree of risk from factors such as applicant health, financial standing and value, and condition of property. • Decline excessive risks. • Write to field representatives, medical personnel, or others to obtain further information, quote rates, or explain company underwriting policies. • Evaluate possibility of losses due to catastrophe or excessive insurance. • Review company records to determine amount of insurance in force on single risk or group of closely related risks. • Decrease value of policy when risk is substandard and specify applicable endorsements or apply rating to ensure safe, profitable distribution of risks, using reference materials. • Authorize reinsurance of policy when risk is high. • Answer agents' questions about insurance coverage.

*Generated by StartRight • Data from U.S. Bureau of Labor Statistics & O*NET*

Source: <https://www.bls.gov/ooh/business-and-financial/insurance-underwriters.htm>